

GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2002-03 & 2003-04

MONTH OF JUNE (p)

TABLE 1

REVENUE CATEGORIES	FY 2002-03	FY 2003-04	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$180,549,920	\$205,979,656	\$25,429,736	14.1
Excise Tax, Casual Sales 1/	1,762,224	1,798,307	36,083	2.0
Individual Income Tax	241,803,147	276,106,398	34,303,251	14.2
Corporation Income Tax	32,435,013	25,835,047	(6,599,966)	(20.3)
Admissions Tax 2/	2,584,535	2,693,250	108,715	4.2
Admissions Tax - Bingo 2/	564,225	474,102	(90,123)	(16.0)
Aircraft Tax	0	23,058	23,058	- - -
Alcoholic Liquor Tax 2/	4,854,801	4,596,866	(257,935)	(5.3)
Bank Tax	6,979,139	4,767,686	(2,211,453)	(31.7)
Beer and Wine Tax 2/	8,609,450	8,918,353	308,903	3.6
Business License Tax (Tobacco) 2/	2,581,581	2,673,870	92,289	3.6
Coin-Operated Device Tax	1,086,245	894,086	(192,159)	(17.7)
Corporation License Tax	3,136,486	7,196,976	4,060,490	129.5
Departmental Revenue 3/	4,290,156	8,095,235	3,805,079	88.7
Documentary Tax 2/	3,598,575	4,831,488	1,232,913	34.3
Earned on Investments **	1,268,106	1,144,179	(123,927)	(9.8)
Electric Power Tax 2/	1,757,355	1,894,036	136,681	7.8
Estate and Gift Taxes	3,517,726	2,717,661	(800,065)	(22.7)
Insurance Tax	28,615,573	28,563,882	(51,691)	(0.2)
Motor Transport Fees	200	1,175	975	487.5
Motor Vehicle Licenses	5,220,976	3,482,757	(1,738,219)	(33.3)
Petroleum Inspection Tax	721,057	652,695	(68,362)	(9.5)
Private Car Lines Tax	788	2,060	1,272	161.4
Public Service Authority	5,421,000	5,860,000	439,000	8.1
Retailers License Tax	91,548	87,963	(3,585)	(3.9)
Savings and Loan Assoc. Tax	687,801	681,304	(6,497)	(0.9)
Soft Drinks Tax 2/	0	0	0	0.0
Workers Comp. Insurance Tax	2,465,070	2,950,574	485,504	19.7
Circuit/Family Court Fines	974,390	882,700	(91,690)	(9.4)
Debt Service Transfers	1,487,769	1,534,801	47,032	3.2
Indirect Cost Recoveries	1,351,476	4,811,888	3,460,412	256.0
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	472	361,832	361,360	*
Unclaimed Property Fund	1,650,000	1,650,000	0	0.0
Gross General Fund Revenue 4/	\$550,066,804	\$612,163,885	\$62,097,081	11.3

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

4/: Data format corresponds to BEA Official Revenue Estimate.

NA: Not applicable. #: Sign change. *: Greater than +/- 9,999. (p): Preliminary as of June 30.

**: Month-to-month variations in Investment Earnings can occur as a result of maturity differentials.

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Source: S. C. Board of Economic Advisors (BEA).

GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2002-03 & 2003-04

JULY - JUNE (p)

TABLE 2

REVENUE CATEGORIES	FY 2002-03	FY 2003-04	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$1,861,466,971	\$1,977,705,027	\$116,238,056	6.2
Excise Tax, Casual Sales 1/	17,160,946	18,445,067	1,284,121	7.5
Individual Income Tax	2,328,180,451	2,433,771,404	105,590,953	4.5
Corporation Income Tax	146,933,754	173,605,545	26,671,791	18.2
Admissions Tax 2/	23,143,016	24,241,339	1,098,323	4.7
Admissions Tax - Bingo 2/	5,371,011	4,486,886	(884,125)	(16.5)
Aircraft Tax	3,182,821	7,275,860	4,093,039	128.6
Alcoholic Liquor Tax 2/	46,106,774	47,177,094	1,070,320	2.3
Bank Tax	21,244,671	18,109,992	(3,134,679)	(14.8)
Beer and Wine Tax 2/	83,076,985	85,698,062	2,621,077	3.2
Business License Tax (Tobacco) 2/	26,721,743	27,179,674	457,931	1.7
Coin-Operated Device Tax	2,377,484	1,844,908	(532,576)	(22.4)
Corporation License Tax	64,263,851	72,257,886	7,994,035	12.4
Departmental Revenue 3/	55,190,304	52,232,085	(2,958,219)	(5.4)
Documentary Tax 2/	34,112,467	44,270,247	10,157,780	29.8
Earned on Investments **	21,635,224	15,726,826	(5,908,398)	(27.3)
Electric Power Tax 2/	22,097,087	22,845,738	748,651	3.4
Estate and Gift Taxes	43,283,674	32,466,363	(10,817,311)	(25.0)
Insurance Tax	134,020,312	129,171,584	(4,848,728)	(3.6)
Motor Transport Fees	4,645	5,650	1,005	21.6
Motor Vehicle Licenses	45,956,738	46,856,522	899,784	2.0
Petroleum Inspection Tax	8,007,021	8,264,272	257,251	3.2
Private Car Lines Tax	2,613,134	2,686,815	73,681	2.8
Public Service Authority	10,483,925	11,173,063	689,138	6.6
Retailers License Tax	908,472	923,523	15,051	1.7
Savings and Loan Assoc. Tax	3,425,753	3,621,035	195,282	5.7
Soft Drinks Tax 2/	3,041	26	(3,015)	(99.1)
Workers Comp. Insurance Tax	12,289,587	12,864,049	574,462	4.7
Circuit/Family Court Fines	9,689,328	9,525,684	(163,644)	(1.7)
Debt Service Transfers	3,622,109	3,102,794	(519,315)	(14.3)
Indirect Cost Recoveries	17,798,081	18,522,626	724,545	4.1
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	4,058,469	4,105,858	47,389	1.2
Unclaimed Property Fund	6,600,000	6,600,000	0	0.0
Gross General Fund Revenue 4/	\$5,065,029,849	\$5,316,763,504	\$251,733,655	5.0

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

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